Abstract of the Invention

A method and system for processing electronic check presentment (ECP) data and check image data, where the check image data is transmitted electronically, either with the ECP data or separately. The ECP data has associated ECP sequence numbers assigned in connection with the preparation of an electronic cash letter (ECL). The check image data has associated image sequence numbers assigned to the image file that is transmitted with or following the ECL. A source key and an image key are defined for each item in the ECP data and the image data. An electronic check presentment (EIP) sequence number generated at the receiving financial institution, associates each presented electronic item with the ECP sequence number and image sequence number. System components include a transaction and image import server, an entry creation module, a cross-reference archive load module, a reject repair module, a post preprocessor module and a posting module. These components enable transaction and image data to be imported to a host processing system, formatted, converted between standard image formats, repaired on the date received, archived and posted to customer accounts in a check truncation environment.